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REFERENCE TITLE: **financial institutions; technical correction**

State of Arizona  
Senate  
Forty-fifth Legislature  
Second Regular Session  
2002

## **SB 1007**

Introduced by  
Senator Cirillo

**AN ACT**

**AMENDING SECTION 6-101, ARIZONA REVISED STATUTES; RELATING TO BANKS AND FINANCIAL INSTITUTIONS.**

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 6-101, Arizona Revised Statutes, is amended to  
3 read:

4 6-101. Definitions

5 In this title, unless the context otherwise requires:

6 1. "Automated teller machine" means an automated device that is  
7 established by a bank, savings and loan association or credit union and that  
8 facilitates customer-bank communications activities, including taking  
9 deposits and disbursing cash drawn against a customer's deposit account or a  
10 customer's preapproved loan account, at a location separate from the home  
11 office or a branch.

12 2. "Bank" means a corporation that holds a banking permit issued  
13 pursuant to chapter 2 of this title.

14 3. "Banking office" means any place of business of the bank at which  
15 deposits are received, checks are paid or money is loaned but does not  
16 include the premises used for computer operations, proofing, record keeping,  
17 accounting, storage, maintenance or other administrative or service  
18 functions.

19 4. "Branch" means any banking office other than the principal banking  
20 office.

21 5. "Department" means the state banking department.

22 6. "Enterprise" means any person under the jurisdiction of the  
23 department other than a financial institution.

24 7. "Federal deposit insurance corporation" includes any successor to  
25 the corporation or other agency or instrumentality of the United States which  
26 undertakes to discharge the purposes of the corporation.

27 8. "Financial institution" means banks, trust companies, savings and  
28 loan associations, credit unions, consumer lenders, international banking  
29 facilities and financial institution holding companies under the jurisdiction  
30 of the department.

31 9. "Home state" means the state that has granted the bank its charter,  
32 permit or license to operate.

33 10. "Host state" means the state in which a financial institution is  
34 doing business and not the state that has granted the bank its charter,  
35 permit or license to operate.

36 11. "In-state financial institution" means a state or federal bank,  
37 savings bank, savings and loan association or holding company with its home  
38 office located in this state.

39 12. "International banking facility" means a facility represented by a  
40 set of asset and liability accounts segregated on the books and records of a  
41 commercial bank, the principal office of which is located in this state, and  
42 which is incorporated and doing business under the laws of the United States  
43 or of this state, a United States branch or agency of a foreign bank, an edge  
44 corporation organized under section 25(a) of the federal reserve act (12  
45 United States Code sections 611 through 631) or an agreement corporation

- 1 having an agreement or undertaking with the board of governors of the federal  
2 reserve system under section 25 of the federal reserve act (12 United States  
3 Code sections 601 through 604(a)) that includes only international banking  
4 facility time deposits and international banking facility extensions of  
5 credit as defined in 12 Code of Federal Regulations part 204.
- 6 13. "National credit union administration" includes any successor to  
7 the ~~corporation~~ ORGANIZATION or other agency or instrumentality of the United  
8 States which undertakes to discharge the purposes of the ~~corporation~~  
9 ORGANIZATION.
- 10 14. "Out-of-state bank" means a bank, savings bank or savings and loan  
11 association that is approved by the superintendent pursuant to section 6-322  
12 and that has a charter, a permit or any other license to operate that is  
13 issued by a state other than this state.
- 14 15. "Out-of-state financial institution" means a state or federal bank,  
15 savings bank, savings and loan association or holding company with its home  
16 office in a state other than this state.
- 17 16. "Superintendent" means the superintendent of banks.
- 18 17. "Title" includes this title, title 32, chapter 9 and title 44,  
19 chapter 2.1.