

State of Arizona
Senate
Forty-fifth Legislature
First Regular Session
2001

SENATE BILL 1251

AN ACT

AMENDING LAWS 1997, FIRST SPECIAL SESSION, CHAPTER 3, SECTION 5, AS AMENDED BY LAWS 1999, FIRST SPECIAL SESSION, CHAPTER 3, SECTION 9; RELATING TO DEPOSIT OF FLIGHT PROPERTY TAX REVENUES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Laws 1997, first special session, chapter 3, section 5, as
3 amended by Laws 1999, first special session, chapter 3, section 9, is amended
4 to read:

5 Sec. 5. Flight property tax; distribution of monies

6 Notwithstanding section 42-14255, subsection A, Arizona Revised
7 Statutes: ~~7~~

8 1. IN FISCAL YEARS 1997-1998 THROUGH 2000-2001, the state treasurer
9 shall deposit fifty per cent of the revenues from the flight property tax in
10 the state general fund and fifty per cent in the aviation fund.

11 2. IN FISCAL YEAR 2001-2002, THE STATE TREASURER SHALL DEPOSIT
12 FORTY-TWO PER CENT OF THE REVENUES FROM THE FLIGHT PROPERTY TAX IN THE STATE
13 GENERAL FUND AND FIFTY-EIGHT PER CENT IN THE AVIATION FUND.

14 3. IN FISCAL YEAR 2002-2003 AND EACH YEAR THEREAFTER, THE STATE
15 TREASURER SHALL DEPOSIT THIRTY-SEVEN PER CENT OF THE REVENUES FROM THE FLIGHT
16 PROPERTY TAX IN THE STATE GENERAL FUND AND SIXTY-THREE PER CENT IN THE
17 AVIATION FUND.