

REFERENCE TITLE: flight property tax revenue distribution

State of Arizona  
Senate  
Forty-fifth Legislature  
First Regular Session  
2001

## **SB 1251**

Introduced by  
Senator Cirillo

AN ACT

AMENDING LAWS 1997, FIRST SPECIAL SESSION, CHAPTER 3, SECTION 5, AS AMENDED BY LAWS 1999, FIRST SPECIAL SESSION, CHAPTER 3, SECTION 9; RELATING TO DEPOSIT OF FLIGHT PROPERTY TAX REVENUES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Laws 1997, first special session, chapter 3, section 5, as  
3 amended by Laws 1999, first special session, chapter 3, section 9, is amended  
4 to read:

5 Sec. 5. Flight property tax; distribution of monies

6 Notwithstanding section 42-14255, subsection A, Arizona Revised  
7 Statutes: ↵

8 1. IN FISCAL YEARS 1997-1998 THROUGH 2000-2001, the state treasurer  
9 shall deposit fifty per cent of the revenues from the flight property tax in  
10 the state general fund and fifty per cent in the aviation fund.

11 2. IN FISCAL YEAR 2001-2002, THE STATE TREASURER SHALL DEPOSIT  
12 ONE-THIRD OF THE REVENUES FROM THE FLIGHT PROPERTY TAX IN THE STATE GENERAL  
13 FUND AND TWO-THIRDS IN THE AVIATION FUND.

14 3. IN FISCAL YEAR 2002-2003, THE STATE TREASURER SHALL DEPOSIT  
15 ONE-FOURTH OF THE REVENUES FROM THE FLIGHT PROPERTY TAX IN THE STATE GENERAL  
16 FUND AND THREE-FOURTHS IN THE AVIATION FUND.

17 Sec. 2. Legislative intent

18 It is the intent of the legislature that for fiscal year 2003-2004 and  
19 each fiscal year thereafter, all revenues from the flight property tax shall  
20 be deposited in the aviation fund as provided by section 42-14255, Arizona  
21 Revised Statutes.